

# Mastering Financial Management: A step-bystep guide to strategies, applications and skills (Financial Times Series)

By Clive Marsh



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'Mastering Financial Management is sure to prove useful to students and members. The book is closely aligned to the Chartered Institute of Bankers Chartered Banker, September 2009 Financial management is syllabus'. concerned with the strategic management of an organisation's finances to ensure that financial objectives are achieved. Because money is the common denominator for the measurement and control of most aspects of a business, financial management is at the heart of all decision making, and skills in financial management will be necessary for all those in an executive position.

One basic assumption of profit making organisations is the maximisation of shareholders' wealth, and sound financial management plays a major role in this. It is a very wide subject requiring knowledge of aspects of accounting, taxation, management, finance, capital management, investment appraisal, risk management, pricing, dividend policy, financial mathematics and strategic financial management.

This book is targeted at those professionals who have taken over a strategic planning position but who have no knowledge of all aspects of financial management. It is also designed to help those studying for professional qualifications in finance and banking subjects. It provides a step-by-step guide from the basics elements of financial management through to advanced strategic financial management. It also covers the ACCA and ICAEW financial management syllabus.

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Sales Rank: #1317072 in BooksPublished on: 2009-12-17

Ingredients: Example IngredientsOriginal language: English

• Number of items: 1

• Dimensions: 9.50" h x .88" w x 6.75" l, 1.68 pounds

• Binding: Paperback

• 440 pages

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# **Editorial Review**

Review

"A good read. Sure to prove useful to students and members ..." Chartered Banker, August/September

"This is an essential reference guide for entrepreneurs and finance specialists and invaluable study material for students"

# Accounting Technician, January 2010

From the Back Cover

"What a superb book, putting everything you need to know about finance in one package.....will have a wide application for entrepreneurs as well as finance specialists.'

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Peter Fagiano, C.Eng. Former Chairman of British Chemical Engineering Contractors Association

"This comprehensive book provides entrepreneurs, finance practitioners and students alike, the opportunity to understand better the principles and importance of sound financial and business management. This book will prove invaluable to the business manager who needs to stay informed."

Barry Corney, ACIB, Corporate Banker

Whether a financial professional or a business entrepreneur, you'll need to have knowledge of all aspects of your company's finances. You will have to be aware of organisational strategy as well as being responsible for providing an environment where your business can succeed.

*Mastering Financial Management* is a comprehensive guide for all those who need to know about financial management. Written both for professionals as well as those seeking qualifications in finance and banking, this step-by-step guide will teach you strategies, applications and skills and show you how to plan, make decisions, control financial resources and deliver real shareholder value.

## Mastering Financial Management:

- Covers the essential basic concepts through to advanced management practice
- Complements major accounting and banking examinations and illustrates how the book fits with each professional syllabus
- Uses worked financial examples, mathematical formulas and case studies to explain the role of financial management
- Accommodates the post-recession financial climate
- Gives you free access to a comprehensive online dictionary of banking and finance at www.pearson-books.com/financialmanagement

### About the Author

Clive Marsh runs HeathMarsh, a research and development, and training organisation. He's a chartered banker and a Fellow of the Charted Institute of Management. He has a MA in Strategic Financial Management and has worked for a range of organisations including Shell, IBM, Gap Gemini and Nat West.

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