



The Lazy Person's Guide to Investing: A Book for Procrastinators, the Financially Challenged, and Everyone Who Worries About Dealing with Their Money

By Paul B. Farrell, CBS MarketWatch Columnist

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Farrell, a writer for CBS MarketWatch.com, is the author of The Winning Portfolio, a Money Book-of-the-Month Club bestseller, and Mutual Funds on the Net. This new book clearly shows that readers--even lazy ones--can't get enough of personal finance books.

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Editorial Review

From Publishers Weekly

Popular CBS Marketwatch columnist Farrell provides a thoroughly enjoyable and straightforward look at what he sees as "the future of investing"- "simple lazy portfolios that'll work for anyone and are easy to understand." He provides three different model portfolios based on one simple formula: "rock-solid, easy-to-understand asset allocation using no-load index funds." Farrell is a huge proponent of no-load funds such as the Vanguard 500 Index, which tracks the Standard & Poor 500 listing of America's largest companies, and the Vanguard Total Bond Market Fund Index, which matches the performance of the Lehman Brothers Aggregate Bond Index. Farrell persuasively argues that the strong long-term performance of these funds, even during hard market times-along with the strong performance of other Vanguard index funds such as those for large-cap and small-cap value-proves that "the only rational strategy" for the vast majority of America's 94 million mutual fund investors is "a simple buy 'n' hold strategy" that diversifies portfolio assets across multiple categories of assets. Packed with clear examples of how regular people can easily handle their own investments, Farrell's guide also takes on other sacred cows, such as Wall Street's belief that brokers know more than you do, and provides an exciting and illuminating section on no-load stocks, or DRIPs, which he calls "Wall Street's best-kept secret."

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About the Author

Dr. Paul Farrell lives in Arroyo Grande, California.

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Hoyt Adkins:

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